IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL (LDG.) NO. 1086 OF 2003

The Commissioner of Indocme-tax,
Mumbai. ... Appellant.

V/s.

M/s.Paville Fashions P.Ltd.,
Mumbai. ... Respondent.

A.D.Kango for the appellant.

F.B.Andhyarjuna, senior counsel with Ms.R.M. Sidhwa for the respondent.

CORAM : DR.S.RADHAKRISHNAN and V.C.DAGA, JJ.

DATED : 9th April 2007.

P.C.:

. Heard learned counsel for the appellant and learned counsel for the respondent.

2. The learned counsel for the parties fairly state that the issue involved in the above appeal is squarely covered by the judgment of this Court in the case of **C.I.T. v. J.K.Investors (Bombay) Ltd.**, 248 ITR 723 in favour of assessee and against the revenue. Appeal is disposed of accordingly.

(V.C.DAGA J.) **(DR.S.RADHAKRISHNAN,J.)**